Appendix 3 - Summary Net Budget Requirement

**APPENDIX 3: NET GENERAL FUND DRAFT BUDGET 2022/23 & 2023/24**

| GROUP | 2022/23 ORIGINAL £ | 2022/23 REVISED £ | 2023/24 ORIGINAL £ |
|---|---|---|---|
| **Projected cost of 'standstill' level of service** | | | |
| Chief Executive Directorate | 3,276,963 | 3,847,616 | 3,492,225 |
| Communities & Place | 11,127,385 | 10,942,575 | 12,347,059 |
| Finance, Assets & Regeneration | 7,347,112 | 6,779,454 | 7,814,318 |
| **Total Cost of Services*** | **21,751,460** | **21,569,645** | **23,653,602** |
| Capital Charges | (3,833,984) | (3,386,939) | (3,308,333) |
| Interest and Investment Income | (2,275,432) | (2,344,480) | (2,019,012) |
| Savings / Additional income identified - Appendix 5 | (1,507,000) | 0 | (1,300,000) |
| Use of balances and reserves | (4,603,568) | (6,502,341) | 136,535 |
| Transfer to/(from) General Balances | 302,143 | (300,835) | 331,385 |
| Use of Budget Strategy Support reserve | | | |
| **NET BUDGET** | **9,833,619** | **9,035,050** | **17,494,177** |
| **Deduct:** | | | |
| National Non-Domestic Rate | (457,416) | (519,033) | (1,497,620) |
| National Non-Domestic Rate - 2020/21 (surplus) / deficit | 361,769 | 361,769 | 542,146 |
| National Non-Domestic Rate - 2021/22 (surplus) / deficit | 4,903,766 | 5,937,118 | (967,084) |
| National Non-Domestic Rate - 2022/23 (surplus) / deficit | | | (318,368) |
| National Non-Domestic Rates - S31 Grants | (3,889,118) | (4,038,464) | |
| SFA Levy Surplus | | (23,820) | (4,181,908) |
| New Homes Bonus | (637,846) | (637,846) | (31,640) |
| S31 Grants - Lower Tier Services Grant | (129,988) | (129,988) | 0 |
| Services Grant | (195,881) | (195,881) | (114,920) |
| 3% Funding Guarantee Grant | | | (817,477) |
| Council Tax (Surplus)/deficit | (58,500) | (58,500) | (33,760) |
| | **(103,214)** | **695,355** | **(7,420,631)** |
| **NET SPEND FUNDED BY COUNCIL TAX** | **9,730,405** | **9,730,405** | **10,073,547** |
| Band 'D' Tax | £224.08 | £224.08 | £230.78 |
| Increase per annum | £5.00 | £5.00 | £6.70 |
| Increase per week | £0.10 | £0.10 | £0.13 |
| % Rise | 2.28% | 2.28% | 2.99% |
| Gross Collectable Tax Base | 43,862.42 | 43,862.42 | 44,090.90 |
| Collection Rate % | 99.00% | 99.00% | 99.00% |
| Net tax base | 43,423.80 | 43,423.80 | 43,650.00 |

*total cost of services has been re-categorised to reflect the new organisational structure of the Council